

Explanation of variances – Henstridge Parish Council

Name of smaller authority: [redacted]
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	100,481	119,077				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	53,140	61,111	7,971	15.00%	YES		The precept increased by £7,971 in 2021, an increase of 13% to meet the Council's budget requirements
3 Total Other Receipts	14,109	108,715	94,606	670.54%	YES		new play area. The Council also received grant funding from Viridor of £54,032 towards the new
4 Staff Costs	18,508	19,816	1,308	7.07%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	30,145	174,958	144,813	480.39%	YES		removal at £9,840.
7 Balances Carried Forward	119,077	94,129			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	119,077	94,129				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	218,509	241,451	22,942	10.50%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable